

FINANCIAL RELIEF FOR Families, Businesses & Employees AFFECTED BY COVID-19

H.R. 6201 Families First Coronavirus Response Act

Workers and Families



- Free testing for all Americans, insured and uninsured
- Food assistance for low-income families, seniors, students, and local food banks
- Paid sick leave for Utahns forced to skip work and their paychecks
 - US Treasury Department will reimburse businesses up to 100% for the costs of offering the benefit. The provision applies to all companies with under 500 employees, but exemptions are possible for businesses under 50 employees if offering this benefit would jeopardize their business.
- Qualified family leave benefit for eligible employees:
 - Up to 10 weeks, with employees receiving 2/3 of wages
 - Treasury would reimburse employers up to 100% of the costs of administering the program
 - Applicable to businesses of up to 500 employers, but exemptions available to businesses under 50, first responders and other health care providers
- Expanding telehealth capabilities and direct assistance to state and local health departments for coronavirus response efforts

- Passing an \$8 billion emergency relief bill, which provides \$7 billion to SBA to issue Economic Injury Disaster Loans and funds to develop a coronavirus vaccine
- SBA administering up to \$2 million to qualifying small businesses in low-interest Economic Injury Disaster Loans
 - <https://www.sba.gov/funding-programs/disaster-assistance>
- \$1 billion in 2020 for emergency administration grants to states for processing and paying unemployment insurance benefits, under certain conditions



Small Business Relief

Loan and Tax Flexibility

- Halt on FHA, Freddie Mac, and Fannie Mae mortgage foreclosures and flexibility on federal student loan payments
- IRS permitting interest-free tax deferrals of up to \$1 million for individual filers (including pass-through entities to help small businesses), \$10 million for businesses for 90 days



RESOURCES

IF YOU OR ANY EMPLOYEES HAVE BEEN LAID OFF:

State of Utah Department of Workforce Services Unemployment Insurance <https://jobs.utah.gov/covid19/index.html>

IF YOU HAVE A BUSINESS:

Salt Lake Chamber of Commerce <https://slchamber.com/coronavirus/>

Have questions? Need extra assistance? My office is here to help.

Contact Marcus Lee at Marcus.Lee@mailhouse.gov or 801.300.3191